

## Federal Home Loan Bank Board

Eleventh District  
Office of Supervisory Agent

July 14, 1988

Mr. Edwin J. Gray  
P. O. Box 56000 W  
Miami, Florida 33156

Dear Ed:

I've received your letter of June 2, 1988. During your tenure at the Federal Home Loan Bank Board, I received no instructions from you, or from anyone purporting to speak on your behalf, regarding Lincoln Savings or related parties. The only communication I had with you relative to Lincoln involved your request that our Bank respond to allegations made by Lincoln in an article published in the Washington Post. I am unaware of anyone at the San Francisco Bank who received directions from you relative to Lincoln.

Sincerely,



Michael Patriarca  
Director, Agency Group

Post Office Box 7848  
One Montgomery Street, Suite 400  
Pacific Union Center  
San Francisco, California 94130  
Telephone 415-383-1000

EXHIBIT  
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